

## Building Reinstatement Cost Assessments

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Building Reinstatement Cost Assessments are required to assess the cost of rebuilding a property in the event of destruction, usually a requirement of your buildings insurance.

AG undertake the measurement, assessment and calculations to prepare the required valuations for both commercial and domestic buildings.

Buildings must be insured to cover the full cost of demolition and rebuilding, together with any other allowances for professional fees. For leased buildings, the insurance policy may cover ground rent and an alternative accommodation for the Lessees, but this should be clarified with the insurance company.

An accurate Reinstatement Cost could save you money on your insurance premiums by accurately determining the value of your property before you obtain a quotation. We have known some property owners to guess at the Cost of Reinstatement, but in the event of an insurance claim being made; the first thing the underwriter will ask for is a Reinstatement Valuation.

If your property is undervalued, you might not receive the full value of your insurance claim. Although many buildings insurance policies are index linked, it is still sensible to obtain regular Reinstatement Valuations to ensure sufficient cover.

In the event of fire or other catastrophe, AG can assist with specifying & administering repairs as part of our Project Management Services, agreeing suitable settlements with the insurance Loss Adjusters.

### What our Clients say



“As ever an exceptional experience providing professional tangible and most importantly technically accessible advice; the proactive advice has again allowed us to push forward in an educated state”

Jody Lauder

## Our Commercial Building Surveying Services include...

- Dilapidations
- Pre-Lease Acquisition Survey
- Schedule of Condition
- Strategic Advice / Exit Strategies
- Building Reinstatement Cost Assessments
- Building Surveys
- Technical Due Diligence
- Defect Diagnosis
- Party Wall Matters
- Neighbourly Matters
- Expert Witness Services
- Licences for Alterations
- Planned Preventative Maintenance
- Stock Condition Surveys
- Measured Building & Site Surveys (2D or 3D)
- Area Referencing
- Development Progress Monitoring
- Ariel Photography & Video Capture
- 3D Laser Scanning & Drone Survey

For more information visit  
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